

Moraga School District

August 9, 2022



2022-23

45 Day Budget Revision

Governing Board:

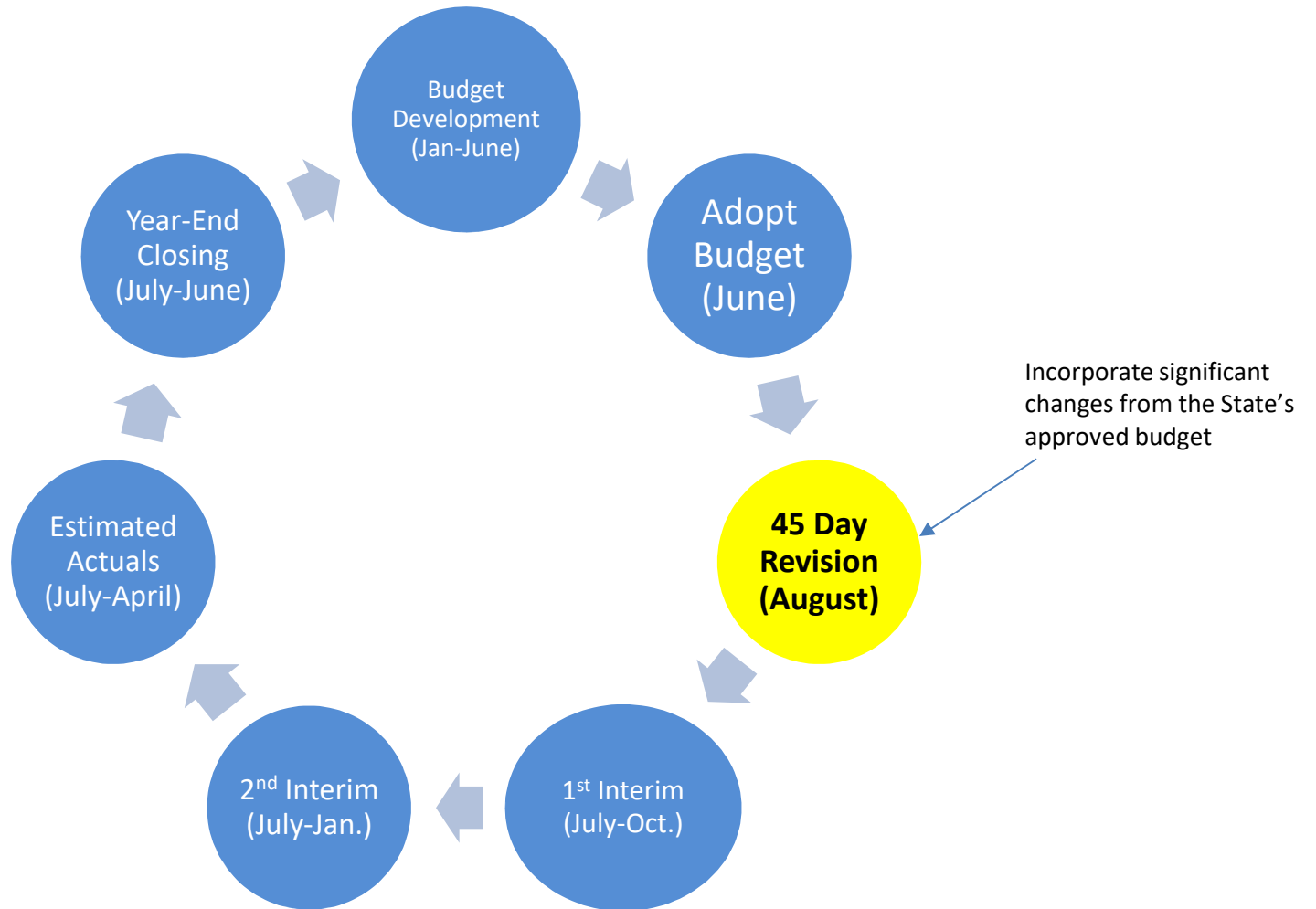
Richard Severy, President
Larry Jacobs, Vice-President
Janelle Chng, Board Member
Heather Davis, Board Member
Jon Nickens, Board Member

District Staff:

Dr. Julie Parks, Superintendent
Daniela Parasidis, Chief Business Official



2022-23 Financial Review Timeline





Summary of Governor's 2022-23 State Budget

- **MSD Adopted Budget Factors that were included in the State's Budget:**
 - 6.56% LCFF COLA
 - \$2,813 per TK ADA
 - “ADA Cliff” Solution allowing districts to utilize the greater of current year, prior year, or the avg. of the most recent three prior years’ ADA
 - Funding for Universal Meals
 - Special Education Base rate of \$820 per pupil
- **MSD Adopted Budget Factors that were changed in the State's Budget:**
 - Base grant augmentation from 3.286% to 6.28% increase to address increased operational costs
 - “Covid ADA” which amended the LCFF calculation to utilize the greater of 2021-22 ADA or the 2019-20 attendance rate applied to 2021-22 enrollment **(No impact for MSD)**
- **On-going funding initiatives NOT included in the MSD Adopted Budget:**
 - Full funding of the Expanded Learning Opportunities Program (ELOP): *Approx. \$135k*
 - Home-to-School-Transportation equal to 60% of prior year transportation costs: *TBD*
- **One-time funding initiatives NOT included in the MSD Adopted Budget:**
 - Learning Recovery Emergency Block Grant: *Approx. \$228k*
 - Arts, Music, and Instructional Materials Discretionary Block Grant: *Approx. \$1.1 million*
 - Kitchen Infrastructure Grant (must apply for this grant): *TBD*
 - Antibias Education Grant (must apply for this grant): *TBD*

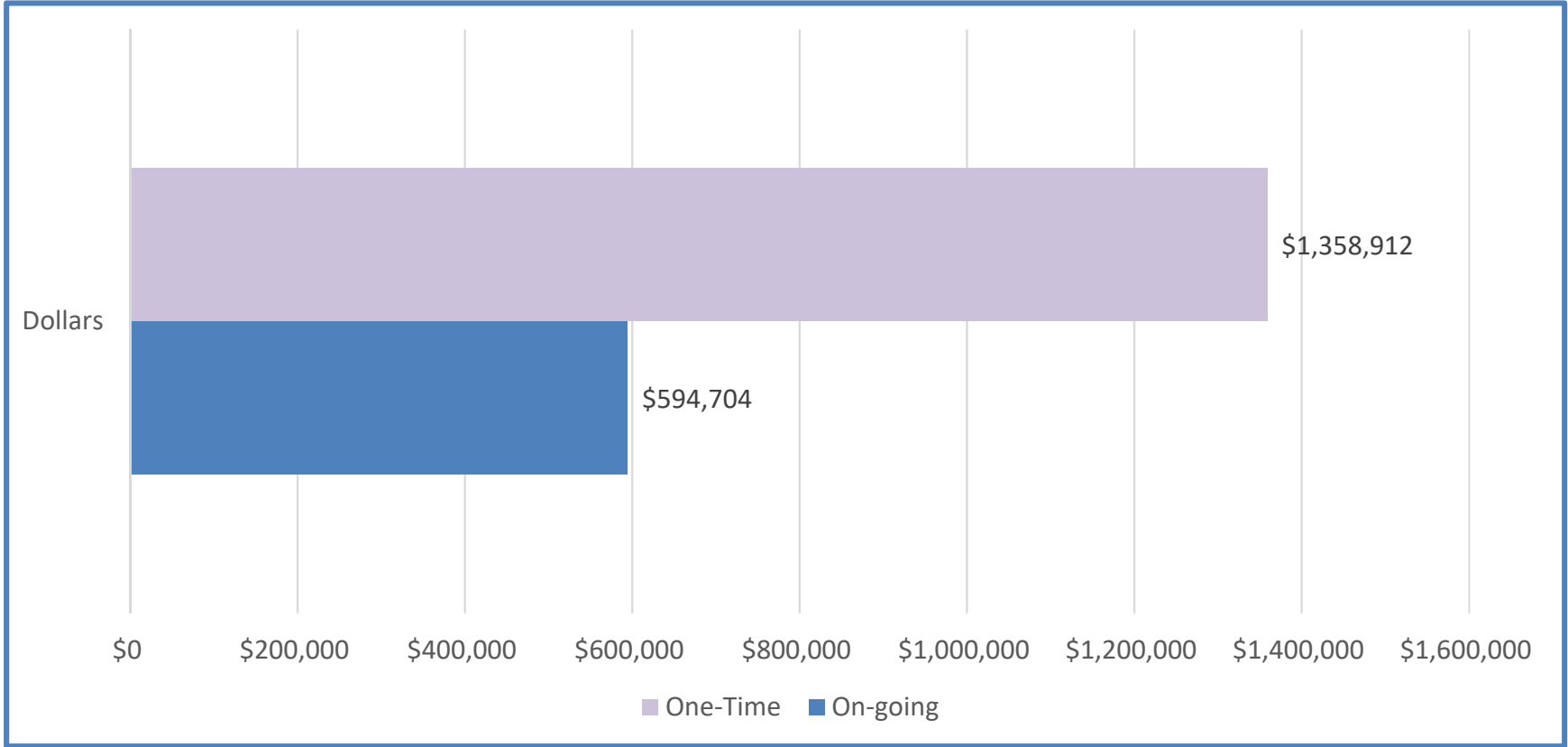


Revised 2022-23 LCFF Calculation

	Adopted Budget	45 Day Revise	Difference
Funded ADA	1,769.65	1,769.65	0.00
COLA	6.56%	6.56%	0.00%
Additional BASE	3.29%	6.28%	2.99%
TK Add-on	\$2,813/ada	\$2,813/ada	\$0.00
LCFF Revenue	\$17,022,770	\$17,481,944	\$459,174



New Funding One-time Vs. Ongoing





Schedule of Changes

	Adopted Budget	45 Day Revise	Change	Explanation
LCFF Sources	17,559,483	18,018,657	459,174	Augmentation to BASE increase from 3.29% to 6.28%
Federal	750,784	750,784	-	
State	1,708,899	3,203,341	1,494,442	Increase of \$135k for the ELOP Program, \$1.13m for the Art, Music and Instructional Discretionary Block Grant and \$228k for the Learning Recovery Block Grant
Local	5,743,162	5,743,162	-	
TOTAL REVENUES:	25,762,328	27,715,944	1,953,616	
Certificated Salaries	10,612,286	10,612,286	-	
Classified Salaries	4,007,509	4,007,509	-	
Benefits	7,264,345	7,264,345	-	
Books & Supplies	530,540	530,540	-	
Contracts & Services	3,270,570	3,270,570	-	
Capital Outlay	-	-	-	
Other Outgo	386,125	386,125	-	
Indirect Support Costs	(50,000)	(50,000)	-	
Transfers Out	25,000	25,000	-	
TOTAL EXPENDITURES:	26,046,375	26,046,375	-	
Excess (Deficiency) of Revenues over Expenditures	(284,047)	1,669,569	1,953,616	
FUND BALANCE, RESERVES				
Beginning Balance	5,687,687	5,687,687	-	
Ending Balance	5,403,640	7,357,256	1,953,616	
RESERVES:				
Nonspendable:				
<i>Revolving Cash</i>	25,000	25,000	-	
<i>Prepaid Expenditures</i>	-	-	-	
Restricted:				
<i>Legally Designated (restricted programs)</i>	569,321	2,063,763	1,494,442	
Assigned:				
<i>Textbooks</i>	296,000	296,000	-	
<i>Universal Transitional Kindergarten</i>	126,838	126,838	-	
<i>Technology Replacement/Upgrades</i>	130,000	130,000	-	
Unassigned:				
<i>Designated for Economic Uncertainties</i>	781,391	781,391	-	
Unassigned Fund Balance	3,475,090	3,934,264	459,174	
Plus Fund 17	\$954,986	\$954,986	-	
TOTAL AVAILABLE RESERVES IN DOLLARS:	5,211,467	5,670,641	459,174	
TOTAL AVAILABLE RESEVES AS A PERCENTAGE:	20.01%	21.77%	1.76%	



Next Steps

- Develop and adopt a Transportation Plan by April 1, 2023.
- Submit applications for the Kitchen Infrastructure and Antibias Education Grants.
- Engage with educational partners
- 1st Interim Budget Report in December
- Next State Budget Update = January 2023